

➤ Article 442.h

The Group does not information broken down by significant geographical areas, due to immaterial exposures to counterparties having site in countries other than Poland.

➤ Article 442.i

The agreed changes in the specific and general credit risk adjustments for impaired exposures are presented in Note 8 to the Yearly Financial Report.

VIII. Encumbered assets (CRR Article 443)

The following table presents information about the encumbered assets of the Group. For purposes of this disclosure, an asset should be treated as encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any on-balance-sheet or off-balance-sheet transaction from which it cannot be freely withdrawn (for instance, to be pledged for funding purposes).

As at 31 December 2014 the Group's used assets in order to secure obligations from following transactions:

- Sales of securities with buy-back clause,
- Lombard credit,
- futures contracts on bonds,
- derivatives transactions,
- Guaranteed Monies Protection Fund under Banking Guarantee Fund,
- Futures Settlements Guarantee Fund.

Table no 10 Encumbered assets, as at 31.12.2014, in PLN thous.

Assets of the Group	Balance sheet value of encumbered assets	Fair value of encumbered securities	Balance sheet value of unencumbered assets	Fair value of unencumbered securities
Total assets	2 565 964		58 174 518	
Loans on demand	0		3 436 645	
Equity instruments	0	0	10 476	10 476
Debt securities	1 064 870	1 064 870	9 111 185	9 111 185
Other loans and advances	0		43 246 440	
Other assets	1 501 094		2 369 772	

Additionally, in the period from 31 December 2014 to 1 of February 2015 the Bank was obliged to keep on its current account with NBP an average balance of PLN 1 692 897 thousand (obligatory reserve).