



Disclosure in accordance with the CRR	Credit risk adjustments	
Risk management objectives and strategies	Encumbered assets	
<b>Own funds</b> 	Use of ECAIs	
Key components	Exposure to market risk	
Reconciliation of items of own funds	Operational risk	
<b>Items not deducted from own funds</b>	Exposures in equities	
Own Funds and the EU Commission Regulation	Exposure to interest rate risk	
Capital requirements	Exposure to securitisation positions	
Exposure to counterparty credit risk	Remuneration policy	
Capital buffers	Leverage	
	Qualifying requirements	
	Declaration of the Management Board	

## Items not deducted from own funds

As at 31 December 2014 the Group did not make significant investments in financial sector entities, as mentioned in article 43 CRR.

In case of deferred tax assets, mentioned in article 38 CRR, their value constitutes 3.9% of adjusted Tier I and in consequence it is exempted from deductions in keeping with article 48 CRR, at the same time this amount was assigned a risk weight of 250% for purposes of calculation of capital requirements.